

7 July 2020

LYNAS CHAIR SUCCESSION

Lynas Corporation Limited (ASX:LYC, OTC:LYSDY) (“Lynas”) today announces that Lynas Chair Mike Harding has informed the Board of his intention to retire as the Chair of the Lynas Board and as a Non-Executive Director of Lynas, effective from 30 September 2020.

Kathleen Conlon, a Non-Executive Director of Lynas since November 2011, has been elected to succeed Mike in the role of Non-Executive Chair with effect from 30 September 2020. Kathleen is currently the Chair of the Nomination, Remuneration and Community Committee and a member of the Health, Safety and Environment Committee.

Mike Harding joined the Board as Non-Executive Chair at the start of 2015 and has overseen the company’s turnaround and growth to become the world’s second largest producer of separated Rare Earths products. The Board and management of Lynas wish to recognise and thank Mike for his many contributions over the past five and a half years and to wish him all the very best for the future.

Mr Harding commented: “Lynas is embarking on the next phase of its development with the Lynas 2025 growth plan and now is an appropriate time to transition to a new Chair who can see the growth projects through to completion. I’ve been proud to lead the Board as we overcame many challenges to become a global leader in the Rare Earths industry. I’m delighted that Kathleen is succeeding me as Chair as this will ensure that the Company continues to benefit from her longstanding experience with Lynas as well as her extensive expertise in the field of business strategy and operations.”

Chair-Elect Kathleen Conlon commented: “On behalf of my Board colleagues, I would like to extend our sincere thanks to Mike for his excellent leadership and guidance as Chair. Mike leaves the company in great shape to enter its next phase of growth and I look forward to working with the Board, CEO Amanda Lacaze, and the leadership team to bring our expansion plans to fruition and build additional value.”

In keeping with best practice, Lynas regularly reviews its Board skills matrix to ensure the composition of the Lynas Board is appropriate to the Company’s operations and future goals. The Lynas Board has commenced the process to identify a Non-Executive Director candidate who will bring additional skills to the Lynas Board. Lynas expects to make a further announcement on that subject prior to the AGM on 26 November 2020.

If you have any queries in relation to this announcement, please contact Jennifer Parker or Lauren Stutchbury, our communications consultants at Cannings Strategic Communications on +61 2 8284 9990.

Authorised By:
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