Environmental Policy

Lynas Rare Earths Ltd (Lynas) is committed to caring for and minimising our impact on the environments in which we operate. We aim to be at the forefront of environmental standards in the Rare Earths industry.

Scope of Application
This Policy applies to all companies in the Lynas Group and to all Lynas employees and contractors on our sites.

Our Actions:

- Hold our leaders, employees and contractors accountable for Environmental management and ensure they are aware of this Policy and their responsibilities and receive appropriate training;
- Comply with Environmental laws, regulations and other obligations as a minimum;
- Continuously improve our management systems to effectively identify and manage risks and opportunities, and set appropriate targets and objectives to enhance environmental performance and reduce impacts;
- Protect biodiversity at operational sites located in, or adjacent to protected areas, or areas of high biodiversity value outside of protected areas, through application of the mitigation hierarchy;
- Minimise non-circular waste streams and emissions to air, land and water;
- Increase efficiency to minimise consumption of resources, with a focus on reducing energy and freshwater consumption;
- Maintain tailings storage facilities in line with industry standards;
- Maintain and update site closure plans including a financial assessment; progressively rehabilitate the mine site to support future land use;
- Partner with research institutions, suppliers and downstream users on innovative products and processes that improve environmental performance; and
- Monitor the Company's environmental performance and report openly to stakeholders on environmental performance.

Governance

At a Board level, this Policy is overseen by the Audit, Risk & ESG Committee. At an executive level, the Lynas Leadership Team is responsible for the execution of this Policy.

Amanda Lacaze
Chief Executive Officer
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